

Report &
Financial Statements

For the year ended 31 March 2014

**Great Britain
Wheelchair Rugby
Limited**

**Company Registration No: 06108379
Registered Charity No: 1130038**

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

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GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATUTORY INFORMATION

COMPANY REGISTRATION NUMBER 06108379

REGISTERED CHARITY NUMBER 1130038

DIRECTORS AND TRUSTEES

K M Aitchison (Chair)
R Allcroft
P Fieldhouse
A J Flatt
S H Le Fevre
J P Madden
A Manos
M Spence

CHIEF EXECUTIVE

D W Pond

SECRETARY

D Hook

REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS

Rugby House
Twickenham Stadium
200 Whitton Road
Twickenham
TW2 7BA

AUDITOR

Mazars LLP
Chartered Accountants & Statutory Auditor
Times House
Throwley Way
Sutton
Surrey
SM1 4JQ

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW

2013 was a highly successful year for the sport, characterised by increased participation, exciting new partnerships, and a renewed focus on our charitable objects which enabled us to offer variations of wheelchair rugby to a wider range of disability groups. Our performance over the year clearly demonstrates a real appetite for the various sporting programmes we offer and the confidence our Members and partners place in our ability to deliver.

Our priorities for the 2013-14 period were:

- Keep growing the sport
- Build a new GB squad and performance staff
- Achieve 'green' for the annual Sport England / UK Sport governance assurance rating
- Ensure 'fun for all'
- Increase our income

Throughout the year we have made good progress in all of these.

Growth

The year has seen an unprecedented level of growth across all areas of the sport. We have met and in many cases exceeded all of our Sport England 'Whole Sport Plan' contracted targets. Membership has increased by an incredible 40% and we have established three new clubs: Woodbridge, Canterbury and Gloucester. Most of our clubs have also increased their membership. In the case of Solent Sharks (which itself only formed in 2012), and Marauders, increased numbers now enable both clubs to run two teams. Overall growth can be attributed to the success of our regional structure and the work of our Regional Development Officers, our varied development programmes which have reached out to new disability groups, new partnerships, which have allowed us to work with different organisations, in particular higher education, other charities and rugby union clubs and our communication strategy which has built on our experience of London 2012 and has also exploited new platforms, particularly social media.

GB Squad and Staff

The key building blocks of a new and effective performance system and staff have been put in place under the direction of a new Performance Director who was appointed at the end of the last cycle. Over the year a GB squad of 15 athletes has been selected and a Talent squad of 12 athletes established; the latter the result of putting in place a systematic process for talent identification and confirmation. Supporting the performance system are partnerships with the Peter Harrison Centre at Loughborough where we are collaborating on a number of research initiatives aimed at cutting edge performance benefit, and with the English Institute of Sport, which is providing specific sports science and medicine services. We are also working in partnership with Roma Sports, UK Sport and EIS on an exciting research project to develop a new performance wheelchair.

The GB team met all of the annual targets agreed with UK Sport and achieved the Bronze medal position at the 2013 European Championships.

Governance Assurance Rating

The target of achieving a Green rating for the 2013 Sport England/Moore Stephens Governance Assurance rating was achieved. Moreover, GBWR was asked to be part of the Sport England Panel for the annual NGB Governance forum in recognition of this achievement.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

Fun for All

This is included as a priority to ensure we never lose sight of the need to offer enjoyable wheelchair rugby for different disability groups in line with our mission and in keeping with the requirement, as a charity, to deliver public benefit. We have rebranded our 'Fun in a Chair' programme as 'Rugby Wheels' and are now providing this to some of the most disabled groups including providing a programme for those who use motorised chairs. This programme has also been delivered in new geographic areas. We have extended the military recovery programme from Headley Court to include all four military Personnel Recovery Centres, thereby reaching out to a new disability group. We have been able to achieve this by negotiating a partnership with the charity Help for Heroes. We have also continued to deliver a regular programme of activity in all of the Spinal Injury Units and we have supported the Pirates club to deliver a session at HMP Parc in Bridgend.

This year has again seen a very enjoyable and successful Coloplast Super Series which has grown to provide for 2 divisions to cover the increase of clubs. The National Championships were held at the Dome in Doncaster during the May bank holiday weekend. Outside the Super Series there have been some low point tournaments and also some regional tournaments.

Increase our Income

Post London 2012 all sports have found it much more difficult to find sponsors and that includes some of the bigger sports. We have been fortunate to hold on to Coloplast who have again sponsored the Super Series league this year though they have yet to commit funding for 2014. We have just secured Roma Sports as a new sponsor for the 2014 National Championships and have signed the Middlesex Sports Foundation as a partner who this year contributed £12,500 which has helped to support the domestic agenda.

The charity 'Get Kids Going' has again supported us this year by providing funding for three chairs for the GB squad.

In February we applied for £10k from the Sport England Equipment Fund and were successful. This funding was to purchase additional chairs to support new clubs and our development programmes. We also supported the successful Sport England Equipment Fund applications of four clubs.

As noted above, following the presentation of our proposed plan to Help for Heroes, we secured funding of up to £48k to deliver the development programme in Headley Court and the military Personnel Recovery Units.

We received the first of 4 yearly payments of £20k from the Peter Harrison Foundation. This is funding our sports science work at Loughborough in support of the talent and GB research programmes.

Underpinning all of this has been the support we get each year from the RFU. We maintain our office base at Twickenham and the RFU continue to provide financial, IT, payroll and other support services at no cost to GBWR.

As wheelchair rugby increasingly becomes attractive to a variety of groups and organisations, where possible it will be important to ensure that fundraising activity is effectively managed by GBWR. This may mean a 'light touch' approach through the RDO partnership with clubs or GBWR leading on larger sponsorship relationships.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

CHIEF EXECUTIVE'S REVIEW (continued)

Other highlights

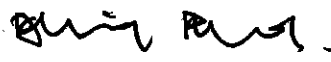
In addition to our top priorities there are other achievements worthy of note:

- We launched a new website and social media capability.
- We started planning for the first ever rugby challenge tournament in parallel with the IRB Rugby World Cup. Titled the World Wheelchair Rugby Challenge 2015, it will be held in the Copperbox at the Queen Elizabeth Park, Stratford.
- We developed a partnership with Gloucester Rugby and Gloucester University who together are supporting a new GBWR club at Gloucester and a wider community programme.
- In January we launched Harlequins and England rugby star Mike Brown as the first GBWR Ambassador. He will have a particular interest in the programmes we run with the military recovery centres. He generously donated his prize money for being named player of the QBE Autumn series and also as Six Nations player of the year to GBWR.
- GBWR has strengthened its influence in the international governance and management of the sport. GBWR currently occupies the following positions; Technical Delegates for the 2014 World Championships and the 2016 Rio Paralympics, European Competitions Commissioner, European Head of Classification and IWRF Athlete Representative. UK Sport committed funding of £20.5K in support of GBWR's international influence strategy.
- The Trustees held a strategy and Board evaluation day in January and welcomed the CEO of Sport England for part of the session.

There is one objective we set for 2013 which has not been achieved and that was to develop and implement a national youth programme. To achieve this required us to find a funding partner and we were unsuccessful in that. This will be a key area for 2014 and already we have secured some partner involvement with the Saracens community programme.

The second area where progress has been slower than anticipated has been in establishing, documenting and implementing a coach development programme. Work has started on this in partnership with Sports Coach UK but it will require increased focus over the next year.

I end where I began with the assertion that this has been a successful year where we have delivered more wheelchair rugby, in more forms to more people than ever before. We are living up to the challenge of offering our sport as a viable lifestyle choice for more disabled people. This creates its own challenges, we need to continually provide versions of the game that suit the differing groups we work with whilst also maintaining the quality of our brand and protecting the domestic league and the classifiable version of the game. More people playing the game means that we have to continually review our league and competition structures to facilitate an ever growing number of teams. It also creates a real resource challenge as we seek to find new sources of income and innovative ways of addressing demand for our services. Underpinning our success are the individuals who work tirelessly for the sport be they staff, volunteers or Trustees – I thank them all.



David Pond
4 June 2014

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT

The Trustees, who are also the directors for the purposes of Company Law, submit their report and the financial statements of Great Britain Wheelchair Rugby Limited ("GBWR") for the year ended 31st March 2014. A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given on page 1 of this report.

The charity's Trustees have read the guidance on public benefit in the Charities Act 2011 in their conduct of the charity's business. The charity's purposes are consistent with the Equality Act 2010.

Structure, Governance and Management

Trustees

Trustees are appointed either by the charity in General Meeting or by the Board of Trustees. Trustees are appointed on the basis of the expertise and experience that they can bring to the charity. Induction comprises pre-appointment discussions with existing Trustees, a briefing given at the first Board of Directors' meeting they attend and a formal session with the Board of Management. Formal training can be provided to existing or newly appointed Trustees who request it.

At each Annual General Meeting one third of the Trustees are required to retire by rotation. This is determined by how long they have been in office since their appointment or most recent reappointment, with the longest serving being put forward. If the members at the meeting at which a Trustee retires by rotation do not fill the vacancy, the retiring Trustee shall, if willing to act, be deemed to have been reappointed unless at the meeting the members decide not to fill the vacancy or unless the members decide not to reappoint the Trustee. A Trustee appointed by the GBWR Board during a year must retire at the next Annual General Meeting and must not be taken into account in determining the Directors who are to retire by rotation.

In accordance with the memorandum and articles, Messrs Allcroft, Flatt and Madden retired by rotation, and were all reappointed at the reconvened Annual General Meeting on 18 September 2013.

The Board of Trustees met on 5 occasions during the financial year, including a full day strategy review. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

Operational Management

Day to day management of the charity has been delegated to the Chief Executive Officer, D W Pond.

The operations of GBWR are facilitated through the Board of Management (which comprises the senior salaried staff of the company) and the Domestic Management Group (which includes representatives of Wheelchair Rugby clubs and officials).

Governance & Finance Sub Committee

The Governance and Finance Sub Committee ('GFSC'), whose Trustee membership comprises Messrs LeFevre (chairman), Aitchison, Flatt and Madden, met on 5 occasions during the financial year. Mr D Gibbs continued as a non-Trustee independent member with expertise in risk management.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (continued)

The GFSC's principal responsibilities are to:

1. Ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied
2. Monitor the preparation of annual budgets and the reporting of results against budgets
3. Identify and manage risks to the company's business (See Risk Management)
4. Ensure that the terms and conditions of award of any Sports Council's grant funding are observed
5. Monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

Objects and Activities

The objects of GBWR are the relief of disabled people by the promotion of Wheelchair Rugby in Great Britain. To discharge these objects GBWR:

1. Provides accessible opportunities for individuals to play, coach, manage and officiate Wheelchair Rugby
2. Provides opportunities for players and officials to represent Great Britain at international competitions and tournaments
3. Represents the interests of Wheelchair Rugby to partners and is a key influencer in the development of national and international policy (Wheelchair Rugby, Paralympic and disabled sport)

Powers

To further its objects GBWR uses the powers conferred in its Memorandum & Articles to:

1. Undertake programmes of recruitment to the sport of players, officials and volunteers
2. Provide grants to assist club development
3. Provide opportunities for competitive events
4. Provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals
5. Organise and assist in the provision of conferences, courses of instruction and education

Future Plans

The future plans of GBWR are set out clearly in the 2013-2017 Strategic Plan and in the annual business plan. The plans focus on the delivery of 8 strategic outcomes – set out below - over the period and all funding is directed towards these goals.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (continued)

1. Grow the sport by attracting and retaining more people
2. Support emerging, new and GBWR recognised clubs and groups to provide high quality experiences which meet the aspirations of participants
3. Increase the quality and quantity of domestic and international competition opportunities
4. Establish a high performance system which enables consistent achievement of top 3 world ranking
5. Develop and implement a Workforce Strategy
6. Provide effective governance and leadership
7. Broaden the resource base and reduce the reliance on grant funding
8. Review and refresh the communications and media strategy building on the 2012 success and positioning wheelchair rugby as the most talked about Paralympic sport in Great Britain

Reserves

A key element in the management of financial risk is the setting of an appropriate reserves policy and its regular review by Trustees. The Trustees consider that it is appropriate to retain sufficient reserves to enable them to complete delivery of all programmes and activities to which the company is committed at such a point that a decision to crystallize such commitments was taken. Depending on when a decision was taken it is estimated that the required level of reserves would be between one and two year's expenditure.

Given the current and anticipated level of activities it is likely to be several years before the net incoming resources necessary to achieve that level of reserves are received.

Risk Management

The Trustees have implemented a risk management strategy which comprises:

1. A continuous review of the risks the charity may face;
2. Establishment of systems and procedures to mitigate those risks identified in the review; and
3. The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees confirm that procedures are in place to manage the major risks which have been identified.

In order to mitigate and spread the financial risks to GBWR, and although generous support continues to be received from UK Sport and Sport England, it is the intention of GBWR to continue to seek additional sources of funding in the coming year.

Investment policy

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

Auditor

Mazars LLP offer themselves for reappointment as auditor in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

TRUSTEES' REPORT (continued)

Statement of Trustees' responsibilities in respect of the financial statements

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees at the date of approval of this report confirms that:

1. So far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. The Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



K M Aitchison
Chair



A J Flatt
Trustee

Date: 4 June 2014

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

We have audited the financial statements of Great Britain Wheelchair Rugby Limited for the year ended 31 March 2014 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of Trustees and Auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 7, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeukprivate

Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.



Alistair Fraser (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Times House
Throwley Way
Sutton
Surrey
SM1 4JQ

Date: 30 June 2014

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

For the year ended 31 March 2014

	Notes	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Incoming Resources					
Incoming resources from generated funds:					
Voluntary income					
Donations and subscriptions	7	26,974	125,180	152,154	175,085
Incoming resources from charitable activities	2	-	927,399	927,399	654,007
Total incoming resources		<u>26,974</u>	<u>1,052,579</u>	<u>1,079,553</u>	<u>829,092</u>
Resources expended					
Costs of generating funds					
Charitable activities	9	-	1,079,757	1,079,757	758,741
Governance costs	8	9,639	-	9,639	9,404
Total resources expended		<u>10,028</u>	<u>1,079,757</u>	<u>1,089,785</u>	<u>775,184</u>
Net incoming / (outgoing) resources for the year	3	16,946	(27,178)	(10,232)	53,908
Total funds brought forward		<u>44,629</u>	<u>35,763</u>	<u>80,392</u>	<u>26,484</u>
Total funds carried forward	13	<u><u>61,575</u></u>	<u><u>8,585</u></u>	<u><u>70,160</u></u>	<u><u>80,392</u></u>

The charity's incoming resources and resources expended all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

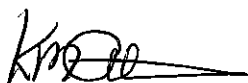
GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

BALANCE SHEET as at 31 March 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible fixed assets	10		70,347		73,938
Current assets					
Cash at bank		149,530		153,619	
Debtors	11	20,756		2,048	
		<u>170,286</u>		<u>155,667</u>	
Current Liabilities					
Creditors: amounts falling due within one year	12	<u>170,473</u>		<u>149,213</u>	
Net current (liabilities) / assets			<u>(187)</u>		<u>6,454</u>
Net Assets			<u><u>70,160</u></u>		<u><u>80,392</u></u>
Funds					
Restricted funds	13		8,585		35,763
Unrestricted funds	13		61,575		44,629
Total Funds			<u><u>70,160</u></u>		<u><u>80,392</u></u>

Approved by the Board on 4 June 2014
and signed on its behalf by:

K M Aitchison



Chair

A J Flatt



Trustee

Company Registration No: 06108379
Registered Charity No: 1130038

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2014

1. Principal accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards and following the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

The financial statements have been prepared on the going concern basis which the Trustees have deemed appropriate following their review of the year end position and forecasts for the following accounting period.

1.2 Incoming resources

All incoming resources are recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

1. Voluntary income is received by way of donations and subscriptions and is included in full in the Statement of Financial Activities when receivable
2. Donations in kind are valued at the estimated open market cost of the service or goods received
3. Incoming resources from charitable activities are received by way of grants. These are recognised when the charity becomes unconditionally entitled to the grant

1.3 Funds

Unrestricted funds are incoming resources receivable for the objects of GBWR without further specified purpose.

Restricted funds are incoming resources receivable whose purpose is set out in the agreements making such incoming resources available.

1.4 Resources expended

Resources expended are accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of generating funds comprise the direct costs associated with attracting voluntary income
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure. Costs relating to the general administration of the charity are treated as restricted as they comprise a support cost of the charitable activities undertaken
3. Governance costs represent the costs of holding trustee meetings and audit fees and are treated as unrestricted

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Wheelchairs and Sporting Equipment	3 years
Staging Equipment	3 years

2 Incoming resources from charitable activities

This comprises funding from:

	2014	2013
	£	£
UK Sport – World Class Programme	549,113	504,007
UK Sport – International Influence	20,480	-
Sport England – Community, Development and Education	345,806	150,000
Sport England – Get Equipped	10,000	-
Sport England – Safeguarding	2,000	-
	<u>927,399</u>	<u>654,007</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

3 Net incoming / (outgoing) resources

This is stated after charging:

	2014 £	2013 £
Depreciation	57,473	41,002
Auditor's remuneration		
- Audit Fee	6,600	6,480
- Other	-	1,430
Staff remuneration	312,790	245,326
	<u>312,790</u>	<u>245,326</u>

Staff remuneration comprises:

	2014 £	2013 £
Wages and salaries	270,027	212,347
Social security	28,183	22,184
Pension costs	14,580	10,795
	<u>312,790</u>	<u>245,326</u>

The average number of employees during the year was 7 (2013:5)

One employee received emoluments of between £60,000 to £70,000 in the year (2013:1).

4 Trustees

The Trustees did not receive any emoluments in respect of their services to the charity in either year. Details of reimbursed expenses are set out in Note 6.

5 Taxation

Great Britain Wheelchair Rugby is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

6 Trustees' expenses

During the year 4 (2013:4) Trustees received reimbursement of out of pocket expenses, totalling £3,626 (2013:£1,363), and relating to travel, accommodation, subsistence and training costs.

7 Voluntary income

	2014 £	2014 £	2014 £	2013 £
	Unrestricted	Restricted	Total	Total
Donations	4,812	-	4,812	27,280
AAA Insurance	-	-	-	5,000
Coloplast	-	25,000	25,000	25,000
BOOST	-	-	-	15,000
Get Kids Going	-	21,680	21,680	28,000
Wooden Spoon Society	-	16,000	16,000	34,875
RFU	-	32,500	32,500	32,500
Membership subscriptions	9,662	-	9,662	7,430
Peter Harrison Foundation	-	15,000	15,000	-
Middlesex Sports Foundation	12,500	-	12,500	-
WRU Charitable Trust	-	15,000	15,000	-
	<u>26,974</u>	<u>125,180</u>	<u>152,154</u>	<u>175,085</u>

8 Governance costs

	2014 £	2013 £
Audit fees	7,316	7,630
Trustee meetings	2,323	1,774
	<u>9,639</u>	<u>9,404</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

9 Charitable activities

	2014 £	2014 £	2014 £	2013 £
	Direct costs	Support costs	Total	Total
World Class Programme	575,967	-	575,967	435,726
Community Development and Education	272,632	-	272,632	133,503
Corporate Costs	-	231,158	231,158	189,512
	<u>848,599</u>	<u>231,158</u>	<u>1,079,757</u>	<u>758,741</u>

Support costs comprise:

	2014 £	2013 £
	Total	Total
Employment costs	109,082	77,288
Accommodation, travel and subsistence	16,495	15,509
Accounting, legal and insurance	40,939	33,376
Marketing and communications	28,055	17,228
London 2012	499	9,917
Other	36,088	36,194
	<u>231,158</u>	<u>189,512</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

10 Tangible fixed assets

	2014	2014	2014	2014
	Office Equipment	Wheelchairs and Sporting Equipment	Staging Equipment	Total
	£	£	£	£
Cost				
At 1 April 2013	8,073	109,768	5,161	123,002
Additions	1,599	50,031	2,252	53,882
At 31 March 2014	<u>9,672</u>	<u>159,799</u>	<u>7,413</u>	<u>176,884</u>
Depreciation				
At 1 April 2013	6,353	39,271	3,440	49,064
Charge for the year	1,735	53,267	2,471	57,473
At 31 March 2014	<u>8,088</u>	<u>92,538</u>	<u>5,911</u>	<u>106,537</u>
Net Book Value at				
31 March 2014	<u>1,584</u>	<u>67,261</u>	<u>1,502</u>	<u>70,347</u>
31 March 2013	<u>1,720</u>	<u>70,497</u>	<u>1,721</u>	<u>73,938</u>

11 Debtors

	2014	2013
	£	£
Prepayments and accrued income	13,130	2,048
Other debtors	7,626	-
	<u>20,756</u>	<u>2,048</u>

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

12 Creditors

	2014 £	2013 £
Trade Creditors	42,822	79,139
Social security and other taxes	8,933	7,540
Accruals & other creditors	103,317	62,534
RFU Control Account	15,401	-
	<u>170,473</u>	<u>149,213</u>

13 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total £
Tangible fixed assets	4,136	66,211	70,347
Cash	65,239	84,291	149,530
Debtors	-	20,756	20,756
Creditors	(7,800)	(162,673)	(170,473)
	<u>61,575</u>	<u>8,585</u>	<u>70,160</u>

Restricted Funds derive from:

UK Sport – delivery of the World Class Programme, focussed on the elite and development squads

Sport England – delivery of the Whole Sport Plan, focussed on developing the sport at grass roots level

Get Kids Going – the provision of chairs, principally for members of the elite squad

Wooden Spoon – funding youth rugby

Coloplast – funding the Super Series League

Rugby Football Union – the donation in kind is in the form of accommodation and accounting and administration support. The expenditure relating to the donation in kind is classified as restricted and so, therefore, is the donation in kind

WRU Charitable Trust – supporting the employment of a Regional Development Officer to cover Wales

Peter Harrison Foundation – funding a four year research programme at Loughborough University

GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2014

In most cases funds received are expended for the agreed purpose within the same financial year. Balances can arise due to timing differences, principally relating to the acquisition and subsequent depreciation of fixed assets. Fixed asset funding has been provided by UK Sport, Sport England and Get Kids Going.

14 Status of the company and ultimate controlling party

Great Britain Wheelchair Rugby is a company limited by guarantee, so has no share capital and therefore no legal controlling party.