

# Report & Consolidated Financial Statements

For the year ended 31 March 2015

## **Great Britain Wheelchair Rugby Limited**

**Company Registration No: 06108379  
Registered Charity No: 1130038**

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

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# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **STATUTORY INFORMATION**

**COMPANY REGISTRATION NUMBER** 06108379

**REGISTERED CHARITY NUMBER** 1130038

**DIRECTORS AND TRUSTEES**  
K M Aitchison (Chair)  
R Allcroft  
P Fieldhouse  
A J Flatt  
S H Le Fevre  
J P Madden  
A Manos  
M Spence

**CHIEF EXECUTIVE** D W Pond

**SECRETARY** D Hook

**REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS**  
Rugby House  
Twickenham Stadium  
200 Whitton Road  
Twickenham  
TW2 7BA

**AUDITOR**  
Mazars LLP  
Chartered Accountants & Statutory Auditor  
Times House  
Throwley Way  
Sutton  
Surrey  
SM1 4JQ

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **CHIEF EXECUTIVE'S REVIEW**

2014 was another remarkable year for our sport. Highlights include: the signing of a three year partnership agreement with BT, one of the world's leading providers of communications services and solutions; the continued growth in clubs, membership and programmes which has exceeded all targets; the delivery of wheelchair rugby as part of the inaugural Invictus Games; the launch of the BT World Wheelchair Rugby Challenge 2015 by Mayor of London, Boris Johnson and England rugby international Mike Brown, and finally the investment made in the development of our professional and volunteer workforce.

Our priorities for 2014-15 were:

- Keep growing the sport
- Provide varied opportunities to play
- Embed the pathway to podium success
- Increase our income
- Prepare for WWRC15

### **Growth**

The strong growth in participation reported last year continued, fuelled by the delivery of effective development programmes and the ever increasing public awareness, gained through active promotion of the sport and working with new partners. For the second year in a row we have exceeded our Sport England 'Whole Sport Plan' contracted targets resulting in the award of additional Reward & Incentive funding of £129k for year 15/16 and £121k for year 16/17. This is in addition to the £29.5k Reward & Incentive funding we received in the current year. At the heart of this success has been the effective delivery of our mainstream development programmes which have been a key focus of the Regional Development Officers. This year 24 Rugby Wheels, 14 Spinal Injury Unit and 18 Personnel Recovery Centre sessions have been delivered across England and Wales. This activity has translated into new people playing the game on a regular basis, borne out by our Membership figures which have increased by almost 40% over the year. In 2013 we confirmed Woodbridge, Gloucester and Canterbury as new clubs and all three of these are now well established and competing in Division 3 of the Super Series. This year a further three clubs have been formed: Dorset Destroyers in Broadstone, Yorkshire Lions in Pinderfields, Wakefield and West Midland Warriors, our first Birmingham based team. We will be working to support their development over the next year and expect to see them qualify to play in the Super Series next season.

This year has also seen us build on the youth programme initiatives we piloted in 2013. Working in partnership with premier league rugby club Saracens and the Saracens Sports Foundation we are delivering a youth programme to over 40 young people across Hertfordshire and North London. Across south west London we have also worked with youth groups supported with investment donated by our Ambassador Mike Brown and the Middlesex Sports Foundation.

There has been a renewed push in Wales this year. Although it is still disappointing to record that neither Sport Wales nor Disability Sport Wales are funding any wheelchair rugby activity, we are fortunate that the Welsh Rugby Charitable Trust continued to fund the Wales Regional Development Officer post in 2014 with a commitment to do so again in 2015. This year has seen new partnerships forged with Welsh RFU clubs Ospreys and Rygbi Gogledd Cymru (RGC). The North Wales Dragons moved home to Glyndwr University following the sudden closure of their long term venue Plas Madoc and soon after partnered with RGC and took on the same name. 2014 was an important year for the South Wales Pirates who celebrated their 25<sup>th</sup> anniversary. They also found a new partner with Ospreys rugby club and similarly renamed. These partnerships are welcome and have the potential to strengthen the infrastructure and fundraising potential of both clubs. We are especially grateful to former Welsh international Rupert Moon who has been a huge support in developing these partnerships.

Meeting the demand for opportunities to play the game continues to be our biggest challenge and it is critical that we work closely with partners to increase our capacity and also that we invest in our workforce whether

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **CHIEF EXECUTIVE'S REVIEW (continued)**

employee, contractor or volunteer to ensure they have the right skills to deliver effectively. This year, in addition to our established partners we have continued to forge new relationships. We have worked closely with the Weir Archer Foundation delivering Rugby Wheels sessions across Croydon and are starting to work with premiership clubs, Newcastle Falcons and Exeter Chiefs to develop further opportunities for young people. The addition of Julie Bunnage as WWRC15 Community Manager has also provided valuable experience and capacity as she brings together a whole new community programme in support of the 2015 BT National Championships and prepares for the BT WWRC15 Community Day. A number of new partners are also supporting this work including the Greater London Authority (GLA) and the London Legacy Development Corporation (LLDC).

Our top workforce priority was to accelerate work to increase the number of coaches and to provide all coaches with effective systematic training and development. This year we have worked with Sports Coach UK and 1st4Sport to develop accredited coaching courses. To support this process we formed a Technical Coaching Group (TCG) comprising our most experienced coaches who are tasked to provide the technical elements of the future qualification, the first of which will be piloted in the summer with a planned full roll out in autumn 2015. 2014 also heralded our first coaching conference at which 80% of our clubs were represented. This will be established as an annual event as we build a recognized coaching community. Other workforce areas we have focused on this year include classifiers, mechanics, officials, and club welfare officers. All groups have benefited from a review of their roles, recruitment activity and training packages.

Over the year we have developed workforce strategies aimed at increasing the number and quality of our classifiers, mechanics, officials and volunteers. This has seen an increase in our trained classifiers from 2-4, and our officials from 25-29. Brian Ward, Dave Woods, Simon Starr, Sue Aldridge and Kristin Opiela have all been recognized by the IWRF with international referee and table official appointments in 2014. A volunteer recruitment initiative proved very successful with 30 new volunteers coming forward. All are now part of the team and trained ready for the BT National Championships in May. This initiative was supported by our partner BT. There is still much more to do if we are to strengthen our capacity to deliver and workforce development will be a top priority next year.

### **Varied Opportunities to Play**

Last year after consultation with, and encouraged by, the IWRF we set ourselves a target to be more inclusive and to start the development of new programmes which would reach out to individuals and groups who did not necessarily meet the international classification requirements. First and foremost of these was to build on our Personnel Recovery Centre Programme working with military personnel as part of their rehabilitation. As noted above, we delivered 18 of these sessions and reached into 4 of the 5 centres and Headley Court. We also supported the delivery of the inaugural Invictus Games and were key in developing a new version of rugby and classification model to meet the needs of this group. GBWR personnel coached and supported the GB team which won the gold medal at the games whilst other GBWR staff managed the wheelchair rugby competition and provided all officials and support staff.

### **Embed the Pathway to Podium Success**

Last year we detailed the building blocks of the new performance system that had been put in place post London 2012. Embedding these has been a key deliverable this year. In particular there has been a strong focus on talent. Over the year 3 x 5 day camps have been held along with a number of day sessions. From these a squad of 10 athletes were selected out of which a team took part in the Rugby Mania tournament in Prague. In addition, there have been 2 talent identification events and we are working with the Ministry of Defence 'Front Line to Start Line' initiative where at least one potential athlete has been identified. Our research work with the Peter Harrison Centre is delivering practical benefit. In particular the Fit and Healthy Athlete programme, Skin Health and Shoulder Health projects are all contributing to a reduction in the

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **CHIEF EXECUTIVE'S REVIEW (continued)**

number of days lost due to sickness and illness. The development of a battery of physiological tests has also been invaluable as an element of the talent identification and confirmation process.

Following an independent options study funded by UK Sport, Lilleshall National Sports Centre was selected as the GB elite centre and from April 2015 will be used to deliver all GB training. UK Sport is making a further investment in the centre to provide the additional facilities required by GBWR.

For the second year in succession the GB squad met all of its targets agreed with UK Sport for 2014-15 and achieved 5th place at the 2014 World Championships in Denmark. Overall the team played 37 games in 2014, many against the top teams in the world. The annual UK Sport Review gave an overall assessment of Amber.

### **Increase our Income**

In January we announced that BT will become the official principal partner of GBWR from 1 April 2015. Although the partnership does not officially begin until then, BT has already provided considerable support since we signed the agreement. As forewarned last year we lost Coloplast as our sponsor for the National Championships and the Super Series. A big thank you to them as they have sponsored both tournaments for a number of years. Roma Sports stepped in to sponsor the National Championships in 2014 and will continue to support the Nationals going forward though BT will become its principal partner from 2015. The Saracens Sports Foundation, with the support of Nigel Wray, was a new partner in 2014 and helped fund the youth programme we delivered in Hertfordshire and North London. Income from fundraising and donations was also achieved through our ambassador Mike Brown, 'Enterprise Rent a Car' and fundraising days. The delivery of corporate events to companies Nissan and Finlandia were also a source of additional income in 2014.

### **Prepare for WWRC15**

Preparations are on target for the delivery of BT WWRC15 in October. In January 2015 we secured BT as the Title Sponsor for the event. An Event Director has been appointed and a subsidiary company to run this event was established. Mayor of London Boris Johnson and England Rugby international and GBWR Ambassador Mike Brown, launched the event at County Hall in May. The budget and schedule are both agreed and all 8 teams are contracted to take part. The Copper Box Arena in the Queen Elizabeth Olympic Park is contracted as the event venue and ticket sales opened in March 2015 following a launch at the BT Tower. ITV has now signed up as the official broadcaster and will broadcast live coverage of all evening games. In November I presented the event at World Rugby's (formerly the International Rugby Board) world conference.

### **Other Highlights**

In addition to our top priorities there were a number of other objectives we set out to achieve over the year and these were listed in last year's plan. Progress against these include:

- We have worked with the NSPCC Child Protection in Sport Unit to progress our safeguarding organisation. We have established the position of NGB Safeguarding Officer and formed the Case Management Team. All clubs now have Club Welfare Officers and we are on target to achieve the Intermediate Safeguarding Standards.
- We have worked with an external consultant to ensure our commitment to being an inclusive sport is borne out by our equality and diversity procedures and practices. This year we extended our equality profile audit to include coaches, officials and Members with an encouraging +25% response. In March we advertised for two new Trustees with the aim of seeking candidates who meet our skill needs but also help to ensure we have a more balanced and diverse board. I have also met with

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **CHIEF EXECUTIVE'S REVIEW (continued)**

Stonewall with an aim of seeking opportunities to work together. We are on target for our submission for the Preliminary Level of the Equality Standard.

- Our partnership with Roma Sports has strengthened further this year. The company's commitment to manufacturing high quality chairs at fair cost and to providing a high standard of customer care is resulting in a highly successful relationship. Roma is also working with our elite team to develop an elite chair.
- Our governing documents have been reviewed and rewritten to reflect organisational and legislative changes and to meet the requirements of funding organisations. The new Articles will be presented to the AGM for adoption in July.
- Supported by funding from the UK Sport International Influence budget we have made a significant contribution to the international governance of the sport. In August Trustees Andrew Flatt and Mike Spence attended the IWRF General Assembly with me. In February, GBWR hosted the IWRF Board for its strategy review and I presented to the group. Richard Allcroft remains in his influential position as an IWRF Board member.
- The Board of Trustees held a Board development and evaluation day in January and welcomed the CEO of UK Sport for part of the session.

There are three areas where we have not progressed to the target level we set ourselves at the start of the year. The first of these was to target under-represented groups and in particular women and BME. Although we supported the Sport England 'This Girl Can' campaign, worked with GB athlete Ayaz Bhuta to promote his involvement in the game amongst the Asian community, and met with Stonewall to explore potential joint initiatives, progress has been slow and we will place more emphasis on this objective next year. We also failed to make progress towards establishing the pension options for staff. This again will be an early action in 2015. Finally we did not achieve the number of commercial opportunities we set out in our plan though we did work with Nissan and Finlandia, to provide some staff engagement days within a wheelchair rugby setting and this brought in valuable unrestricted income.

It would be difficult not to conclude that we have again enjoyed a very successful year where we have delivered a breathtaking number of participation opportunities which have been enjoyed by a diverse cross-section of the population. Our 'bread and butter' continues to be our clubs and we have made real progress towards helping them strengthen their governance and grow their player and volunteer base. At the same time we are seeing sustainable growth in the overall number of clubs and their geographical location. The dye is set for 2015 to be a vintage year for GBWR, mirroring the profile and impact that London 2012 had on the sport. The World Rugby (formerly the International Rugby Board) Rugby World Cup comes to town in September and wheelchair rugby, now an integral part of the rugby family, will be very much part of that celebration. The BT WWRC15 tournament and its community programme which both sit in the middle of the Rugby World Cup schedule will showcase the game to fans and those new to the sport, ably promoted by ITV's live match broadcasts and the relationship with the Rugby World Cup. Our challenge will be to find the resources and means to capitalise on the opportunities that this will present.

Finally, delivering this level of performance is only achievable through the commitment, energy and enthusiasm of the individuals who make up the GBWR team – these are the volunteers, staff and Trustees all of whom I wholeheartedly thank and appreciate, not forgetting our many partners, sponsors and donors whose support enables us to deliver more rugby in more forms to more people – thank you!

David Pond  
9 June 2015

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **TRUSTEES' REPORT**

The Trustees, who are also the directors for the purposes of Company Law, submit their report and the financial statements of Great Britain Wheelchair Rugby Limited ("GBWR") for the year ended 31<sup>st</sup> March 2015. Group net outgoing resources for the year were £35,577 (of which £31,934 arose in the subsidiary undertaking) and group net assets at 31 March 2015 were £34,583. A full review of the year's performance and achievements is given in the Chief Executive's Review.

Information regarding the company registration number, the registered charity number, the trustees at the date of this report and the registered office and principal place of business is given on page 1 of this report.

The charity's Trustees have read the guidance on public benefit in the Charities Act 2011 in their conduct of the charity's business. The charity's purposes are consistent with the Equality Act 2010.

The Trustees are confident that the group's current and planned programme of work is fully consistent with its obligations for delivering public benefit.

### **Structure, Governance and Management**

#### **Trustees**

Trustees are appointed either by the charity in General Meeting or by the Board of Trustees. Trustees are appointed on the basis of the expertise and experience that they can bring to the charity. Induction comprises pre-appointment discussions with existing Trustees, a briefing given at the first Board of Directors' meeting new Trustees attend and a formal session with the Board of Management. Formal training can be provided to existing or newly appointed Trustees who request it.

At each Annual General Meeting one third of the Trustees are required to retire by rotation. This is determined by how long they have been in office since their appointment or most recent reappointment, with the longest serving being put forward. If the members at the meeting at which a Trustee retires by rotation do not fill the vacancy, the retiring Trustee shall, if willing to act, be deemed to have been reappointed unless at the meeting the members decide not to fill the vacancy or unless the members decide not to reappoint the Trustee. A Trustee appointed by the GBWR Board during a year must retire at the next Annual General Meeting and must not be taken into account in determining the Directors who are to retire by rotation.

In accordance with the memorandum and articles, Messrs Aitchison and Spence retired by rotation, and were reappointed at the Annual General Meeting on 8 October 2014.

The Board of Trustees met on 5 occasions during the financial year, including a full day strategy review. All policy decisions relating to the operation of the charity are made by the Trustees and determined by majority vote.

#### **Operational Management**

Day to day management of the charity has been delegated to the Chief Executive Officer, D W Pond.

The operations of GBWR are facilitated through the Board of Management (which comprises the senior salaried staff of the company) and the Domestic Management Group (which includes representatives of Wheelchair Rugby clubs and officials).

#### **Governance & Finance Sub Committee**

The Governance and Finance Sub Committee ('GFSC'), whose Trustee membership comprises Messrs Le Fevre (chairman), Aitchison, Flatt and Madden, met on 3 occasions during the financial year. Mr D Gibbs continued as a non-Trustee independent member with expertise in risk management.



# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **TRUSTEES' REPORT (continued)**

The GFSC's principal responsibilities are to:

1. Ensure that the legal and regulatory principles of financial reporting and internal control are adequately applied
2. Monitor the preparation of annual budgets and the reporting of results against budgets
3. Identify and manage risks to the company's business (See Risk Management)
4. Ensure that the terms and conditions of award of any Sports Council's grant funding are observed
5. Monitor changes to legislation and regulation and ensure compliance with good corporate governance practice, including the regular review of the company's accounting and reserves policies.

### **Objects and Activities**

The objects of GBWR are the relief of disabled people by the promotion of Wheelchair Rugby in Great Britain. To discharge these objects GBWR:

1. Provides accessible opportunities for individuals to play, coach, manage and officiate Wheelchair Rugby
2. Provides opportunities for players and officials to represent Great Britain at international competitions and tournaments
3. Represents the interests of Wheelchair Rugby to partners and is a key influencer in the development of national and international policy (Wheelchair Rugby, Paralympic and disabled sport)

### ***Powers***

To further its objects GBWR uses the powers conferred in its Memorandum & Articles to:

1. Undertake programmes of recruitment to the sport of players, officials and volunteers
2. Provide grants to assist club development
3. Provide opportunities for competitive events
4. Provide and assist in the provision of materials, equipment, and personnel support to clubs and individuals
5. Organise and assist in the provision of conferences, courses of instruction and education

### **Future Plans**

The future plans of GBWR are set out clearly in the 2013-2017 Strategic Plan and in the annual business plan. The plans focus on the delivery of 8 strategic outcomes – set out below - over the period and all funding is directed towards these goals.

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **TRUSTEES' REPORT (continued)**

1. Grow the sport by attracting and retaining more people
2. Support emerging, new and GBWR recognised clubs and groups to provide high quality experiences which meet the aspirations of participants
3. Increase the quality and quantity of domestic and international competition opportunities
4. Establish a high performance system which enables consistent achievement of top 3 world ranking
5. Develop and implement a Workforce Strategy
6. Provide effective governance and leadership
7. Broaden the resource base and reduce the reliance on grant funding
8. Review and refresh the communications and media strategy building on the 2012 success and positioning wheelchair rugby as the most talked about Paralympic sport in Great Britain

### **Reserves**

A key element in the management of financial risk is the setting of an appropriate reserves policy and its regular review by Trustees. The Trustees consider that it is appropriate to retain sufficient reserves to enable them to complete delivery of all programmes and activities to which the company is committed at such a point that a decision to crystallize such commitments was taken. Depending on when a decision was taken it is estimated that the required level of reserves would be between one and two year's expenditure.

Given the current and anticipated level of activities it is likely to be several years before the net incoming resources necessary to achieve that level of reserves are received.

### **Risk Management**

The Trustees have implemented a risk management strategy which comprises:

1. A continuous review of the risks the charity may face;
2. Establishment of systems and procedures to mitigate those risks identified in the review; and
3. The implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees confirm that procedures are in place to manage the major risks which have been identified.

In order to mitigate and spread the financial risks to GBWR, and although generous support continues to be received from UK Sport and Sport England, it is the intention of GBWR to continue to seek additional sources of funding in the coming year.

### **Investment policy**

It is the policy of GBWR to place its investments in cash deposits which provide appropriate liquidity and which are deemed to be of low risk.

### **Auditor**

Mazars LLP offer themselves for reappointment as auditor in accordance with the provisions of the Charities Act 2011 and the Companies Act 2006.

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## TRUSTEES' REPORT (continued)

### Statement of Trustees' responsibilities in respect of the financial statements

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, Trustees are required to:

1. Select suitable accounting policies and then apply them consistently;
2. Make judgements and estimates that are reasonable and prudent;
3. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006 and UK Accounting Standards. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each of the Trustees at the date of approval of this report confirms that:

1. So far as the Trustees are aware, there is no relevant audit information of which the company's auditor is unaware; and
2. The Trustees have taken all the steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

On behalf of the Board



K M Aitchison  
Chair



A J Flatt  
Trustee

Date: 9 June 2015

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

We have audited the consolidated financial statements of Great Britain Wheelchair Rugby Limited for the year ended 31 March 2015 which comprise the Consolidated Statement of Financial Activities, the Consolidated and Charity Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **Respective responsibilities of Trustees and Auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on page 9, the Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors. This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

### **Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at [www.frc.org.uk/auditscopeukprivate](http://www.frc.org.uk/auditscopeukprivate)

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charity's affairs as at 31 March 2015 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on the other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT BRITAIN WHEELCHAIR RUGBY LIMITED (continued)**

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

*N J Wakefield*

Nicola Wakefield (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Times House  
Throwley Way  
Sutton  
Surrey  
SM1 4JQ

Date: *18 June 2015*

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (Including Income and Expenditure Account)

For the year ended 31 March 2015

	Notes	Unrestricted Funds 2015 £	Restricted Funds 2015 £	Total Funds 2015 £	Total Funds 2014 £
<b>Incoming Resources</b>					
Incoming resources from generated funds:					
Voluntary income					
Donations and subscriptions	7	43,595	93,035	136,630	152,154
Incoming resources from charitable activities	2	-	1,007,065	1,007,065	927,399
<b>Total incoming resources</b>		<u>43,595</u>	<u>1,100,100</u>	<u>1,143,695</u>	<u>1,079,553</u>
<b>Resources expended</b>					
Costs of generating funds					
Charitable activities	9	-	1,133,726	1,133,726	1,079,757
Governance costs	8	12,201	-	12,201	9,639
<b>Total resources expended</b>		<u>45,546</u>	<u>1,133,726</u>	<u>1,179,272</u>	<u>1,089,785</u>
<b>Net (outgoing) resources for the year</b>	3	(1,951)	(33,626)	(35,577)	(10,232)
<b>Total funds brought forward</b>		<u>61,575</u>	<u>8,585</u>	<u>70,160</u>	<u>80,392</u>
<b>Total funds carried forward</b>	15	<u><u>59,624</u></u>	<u><u>(25,041)</u></u>	<u><u>34,583</u></u>	<u><u>70,160</u></u>

The charity's incoming resources and resources expended all relate to continuing operations. There are no recognised gains or losses for the year other than those shown above.

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## CONSOLIDATED BALANCE SHEET as at 31 March 2015

	Notes	2015 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	10		29,984
<b>Current assets</b>			
Cash at bank		84,248	
Debtors	13	47,846	
		<u>132,094</u>	
<b>Current Liabilities</b>			
Creditors: amounts falling due within one year	14	127,495	
		<u>4,599</u>	
<b>Net current assets</b>			<u>4,599</u>
<b>Net Assets</b>			<u><u>34,583</u></u>
<b>Funds</b>			
Restricted funds	15		(25,041)
Unrestricted funds	15		59,624
			<u>34,583</u>
<b>Total Funds</b>			<u><u>34,583</u></u>

Approved by the Board on 9 June 2015  
and signed on its behalf by:

K M Aitchison



Chair

A J Flatt



Trustée

Company Registration No: 06108379  
Registered Charity No: 1130038

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## CHARITY BALANCE SHEET as at 31 March 2015

	Notes	2015 £	2015 £	2014 £	2014 £
<b>Fixed assets</b>					
Investments	11	600			
Tangible fixed assets	10	29,984		70,347	
		<u>          </u>	30,584	<u>          </u>	70,347
<b>Current assets</b>					
Cash at bank		34,023		149,530	
Debtors	13	79,680		20,756	
		<u>          </u>		<u>          </u>	
		113,703		170,286	
<b>Current Liabilities</b>					
Creditors: amounts falling due within one year	14	77,270		170,473	
		<u>          </u>		<u>          </u>	
<b>Net current assets / (liabilities)</b>			36,433		(187)
			<u>          </u>		<u>          </u>
<b>Net Assets</b>			67,017		70,160
			<u>          </u>		<u>          </u>
<b>Funds</b>					
Restricted funds	15		(25,041)		8,585
Unrestricted funds	15		92,058		61,575
			<u>          </u>		<u>          </u>
<b>Total Funds</b>			67,017		70,160
			<u>          </u>		<u>          </u>

Approved by the Board on 9 June 2015  
and signed on its behalf by:

K M Aitchison



Chair

A J Flatt



Trustee

Company Registration No: 06108379  
Registered Charity No: 1130038



# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the year ended 31 March 2015

### 1. Principal accounting policies

#### 1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable UK accounting standards and following the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in March 2005.

The financial statements have been prepared on the going concern basis which the Trustees have deemed appropriate following their review of the year end position and forecasts for the following accounting period.

#### 1.2 Incoming resources

All incoming resources are recognised in the Statement of Financial Activities where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. The following policies are applied to particular categories of income:

1. Voluntary income is received by way of donations and subscriptions and is included in full in the Statement of Financial Activities when receivable
2. Donations in kind are valued at the estimated open market cost of the service or goods received
3. Incoming resources from charitable activities are received by way of grants. These are recognised when the charity becomes unconditionally entitled to the grant

#### 1.3 Funds

Restricted funds are incoming resources receivable whose purpose is set out in the agreements making such incoming resources available.

Unrestricted funds are incoming resources receivable for the objects of GBWR without further specified purpose.

#### 1.4 Resources expended

Resources expended are accounted for in the Statement of Financial Activities on the accruals basis and classified under headings which aggregate all the costs which relate to that heading. Payments under contract are recognised to the extent that the contract has been completed in the year in question. Expenditure is classified as follows:

1. Costs of generating funds comprise the direct costs associated with attracting voluntary income
2. Charitable activities includes both direct costs incurred by the charity in the delivery of its activities and those costs of an indirect nature necessary to support such expenditure. Costs relating to the general administration of the charity are treated as restricted as they comprise a support cost of the charitable activities undertaken
3. Governance costs represent the costs of holding trustee meetings and audit fees and are treated as unrestricted

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at original cost less accumulated depreciation. Depreciation is provided to write off the cost less estimated residual value of the assets on a straight line basis over their estimated useful lives. A full year's depreciation charge is charged in the year of acquisition. The estimated useful lives are:

Office equipment	3 years
Wheelchairs and Sporting Equipment	3 years
Staging Equipment	3 years

### 1.6 Consolidation

The financial statements consolidate those of the charity and its subsidiary undertaking. All inter-company transactions and balances are eliminated on consolidation.

The subsidiary is WWRC 2015 Limited. This is the first year it is trading and its sole purpose is delivery of the World Wheelchair Rugby Challenge in October 2015.

## 2 Incoming resources from charitable activities

This comprises funding from:

	2015	2014
	£	£
UK Sport – World Class Programme	612,000	549,113
UK Sport – International Influence	18,360	20,480
Sport England – Community, Development and Education	316,145	345,806
Sport England – Reward and Incentive	29,560	-
Sport England – Safeguarding	16,000	2,000
Sport England – Legacy	15,000	-
Sport England – Get Equipped	-	10,000
	<u>1,007,065</u>	<u>927,399</u>

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 3 Net (outgoing) resources

This is stated after charging:

	2015 £	2014 £
Depreciation	58,400	57,473
Auditor's remuneration		
- Audit Fee	6,866	6,600
Staff remuneration	312,566	312,790
	<u>312,566</u>	<u>312,790</u>

Staff remuneration comprises:

	2015 £	2014 £
Wages and salaries	266,056	270,027
Social security	30,561	28,183
Pension costs	15,939	14,580
	<u>312,556</u>	<u>312,790</u>

The average number of employees during the year was 7 (2014:7).

One employee received emoluments of between £60,000 to £70,000 in the year (2014:1).

### 4 Trustees

The Trustees did not receive any emoluments in respect of their services to the charity in either year. Details of reimbursed expenses are set out in Note 6.

### 5 Taxation

Great Britain Wheelchair Rugby is a registered charity and is thus exempt from taxation on its charitable income for the year, provided that this is applied for charitable purposes.

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 6 Trustees' expenses

During the year 4 (2014:4) Trustees received reimbursement of out of pocket expenses, totalling £1,458 (2014:£3,626), and relating to travel, accommodation, subsistence and training costs.

### 7 Voluntary income

	2015 £	2015 £	2015 £	2014 £
	Unrestricted	Restricted	Total	Total
Donations	18,300	-	18,300	4,812
Coloplast	-	-	-	25,000
Get Kids Going	-	-	-	21,680
Wooden Spoon Society	-	-	-	16,000
RFU	-	32,500	32,500	32,500
Membership subscriptions	12,795	-	12,795	9,662
Peter Harrison Foundation	-	20,000	20,000	15,000
Middlesex Sports Foundation	12,500	-	12,500	12,500
Welsh Rugby Charitable Trust	-	15,535	15,535	15,000
Saracens Sports Foundation	-	15,000	15,000	-
Roma Sports	-	10,000	10,000	-
	<u>43,595</u>	<u>93,035</u>	<u>136,630</u>	<u>152,154</u>

### 8 Governance costs

	2015 £	2014 £
Audit fees	6,866	7,316
Trustee meetings	4,835	2,323
Cost of incorporating subsidiary	500	-
	<u>12,201</u>	<u>9,639</u>

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 9 Charitable activities

	2015 £	2015 £	2015 £	2014 £
	Direct costs	Support costs	Total	Total
World Class Programme	622,052	-	622,052	575,967
Community Development and Education	274,084	-	274,084	272,632
Support Costs	-	237,590	237,590	231,158
	<u>896,136</u>	<u>237,590</u>	<u>1,133,726</u>	<u>1,079,757</u>

#### Support costs comprise:

	2015 £	2014 £
	Total	Total
Employment costs	111,195	109,082
Accommodation, travel and subsistence	16,068	16,495
Accounting, legal and insurance	32,024	40,939
Marketing and communications	16,649	28,055
London 2012	(240)	499
Other	61,894	36,088
	<u>237,590</u>	<u>231,158</u>

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 10 Tangible fixed assets

#### Group and charity

	2015	2015	2015	2015
	Office Equipment £	Wheelchairs and Sporting Equipment £	Staging Equipment £	Total £
Cost	9,672	159,799	7,413	176,884
At 1 April 2014				
Additions	3,312	14,725	-	18,037
Eliminations and disposals	-	(4,520)	-	(4,520)
At 31 March 2015	<u>12,984</u>	<u>170,004</u>	<u>7,413</u>	<u>190,401</u>
Depreciation				
At 1 April 2014	8,088	92,538	5,911	106,537
Charge for the year	2,156	55,493	751	58,400
Eliminations and disposals	-	(4,520)	-	(4,520)
At 31 March 2015	<u>10,244</u>	<u>143,511</u>	<u>6,662</u>	<u>160,417</u>
Net Book Value at 31 March 2015	<u>2,740</u>	<u>26,493</u>	<u>751</u>	<u>29,984</u>
31 March 2014	<u><u>1,584</u></u>	<u><u>67,261</u></u>	<u><u>1,502</u></u>	<u><u>70,347</u></u>

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 11 Investments

#### Charity

	2015	2014
	£	£
Addition at cost during the year and balance at year end	600	-

The investment comprises 100% of the issued share capital of WWRC 2015 Limited whose sole purpose is the delivery of the World Wheelchair Rugby Challenge in October 2015. At 31 March 2015, WWRC 2015 Limited had net liabilities of £31,834 and had a loss for the period ended on that date of £31,934.

### 12 Commitments

The charity has agreed to provide financial support to the subsidiary undertaking for a period of at least 12 months from the date of approval of these financial statements.

### 13 Debtors

	Group	Charity	
	2015	2015	2014
	£	£	£
Amount due from subsidiary undertaking	-	36,039	-
Prepayments and accrued income	42,816	42,816	13,130
Other debtors	5,030	825	7,626
	<u>47,846</u>	<u>79,680</u>	<u>20,756</u>

### 14 Creditors

	Group	Charity	
	2015	2015	2014
	£	£	£
Trade Creditors	5,023	5,023	42,822
Social security and other taxes	10,492	10,492	8,933
Accruals & other creditors	111,980	61,755	103,317
RFU Control Account	-	-	15,401
	<u>127,495</u>	<u>77,270</u>	<u>170,473</u>

# GREAT BRITAIN WHEELCHAIR RUGBY LIMITED

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (continued)

For the year ended 31 March 2015

### 15 Analysis of net assets between funds

#### Group

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Tangible fixed assets	3,491	26,493	29,984
Cash	66,512	17,736	84,248
Debtors	47,846	-	47,846
Creditors	(58,225)	(69,270)	(127,495)
	<u>59,624</u>	<u>(25,041)</u>	<u>34,583</u>

#### Charity

	Unrestricted Funds	Restricted Funds	Total
	£	£	£
Investment in subsidiary	600	-	600
Tangible fixed assets	3,491	26,493	29,984
Cash	16,287	17,736	34,023
Debtors	79,680	-	79,680
Creditors	(8,000)	(69,270)	(77,270)
	<u>92,058</u>	<u>(25,041)</u>	<u>67,017</u>

#### Restricted Funds derive from:

UK Sport – delivery of the World Class Programme, focussed on the elite and development squads

Sport England – delivery of the Whole Sport Plan, focussed on developing the sport at grass roots level

Rugby Football Union – the donation in kind is in the form of accommodation and accounting and administration support. The expenditure relating to the donation in kind is classified as restricted and so, therefore, is the donation in kind

WRU Charitable Trust – supporting the employment of a Regional Development Officer to cover Wales

Peter Harrison Foundation – funding a four year research programme at Loughborough University

Saracens Sports Foundation – supporting the delivery of a youth programme across Hertfordshire and North London



## **GREAT BRITAIN WHEELCHAIR RUGBY LIMITED**

Roma Sports – supporting the development of the National Championships

In most cases funds received are expended for the agreed purpose within the same financial year. Balances can arise due to timing differences, principally relating to the acquisition and subsequent depreciation of fixed assets. Fixed asset funding has been provided by UK Sport and Sport England.

The deficit on restricted funds relates to resources received from UK Sport and Sport England. The Trustees are confident that delivery of the strategic outcomes, based on the funding agreements with UK Sport and Sport England, will reverse this deficit.

### **16 Status of the company and ultimate controlling party**

Great Britain Wheelchair Rugby is a company limited by guarantee, so has no share capital and therefore no legal controlling party.